



WE ARE HIRING

Durban



Financial Manager

Bidvest Insurance is a Short Term insurer within the Financial Services division of the larger Bidvest Group and operates alongside other great companies such as Bidvest Bank, Bidvest Life, FMI, Compendium Insurance Brokers and others.

Bidvest Insurance is one of South Africa’s fastest growing insurance companies and was founded in 1997. With the support of the larger Bidvest Group we have successfully expanded and evolved through our dedicated commitment to our values, customers, partners and staff. Interested individuals looking to join Bidvest Insurance can expect to join a young and energetic team that challenge convention and who are intent on building long term relationships with all stakeholders. As one of South Africans largest diversified industrial companies, your career aspirations with us are only limited by your own imagination.

Position Overview

Responsible for complex accounting activities relating to the maintenance of complete and accurate financial information and the resultant managerial reports and financial statements for the business and group reporting. Report financial results on a monthly basis to management to enable appraisal of division’s actual performance against budget/forecast. Responsible for tax, IFRS and financial governance.

What You’ll Need



Attention to Detail

We like to keep our eyes on the prize at Bidvest Insurance! And that requires a strong need for attention to detail as it’s the small things that can make a **BIG difference!**



Positive Attitude

We believe in creating a positive work environment that is enjoyable to be apart of and we look to the individuals of the company to make a **positive contribution** to our culture



Leader

Leadership is a characteristic which is celebrated and encouraged through our company culture and we expect our senior staff members to **lead by example**

Our Values

At Bidvest Insurance, we’re all part of a BE’VOLUTION where we live our values each and every day for the benefit of our colleagues, customers, partners, stakeholders and our environment.



Our curiosity drives us to constantly improve our business



Anyone can do ordinary, we do extraordinary



Treat everyone with respect, in & outside our company



We always do the right thing, even when no one is looking



We’re enthusiastic in everything we do - our energy is infectious



We’re committed to understanding our customers, partners and colleagues

Experience and Education

- ▶ Qualified CA(SA)
- ▶ 2 – 3 years post articles experience
- ▶ Experience in a manager role
- ▶ Experience in Short term insurer (preferrable)

General Skills

- ▶ Strong analytical skills with attention to detail
- ▶ Excellent interpersonal and communication skills
- ▶ Committed to deadlines
- ▶ Ability to work under pressure
- ▶ Effective time management
- ▶ Problem focused and ability to ensure that issues are resolved as quickly as possible
- ▶ Maintain a positive attitude and drive
- ▶ Promote harmony and teamwork
- ▶ Knowledge of VAT and tax legislation
- ▶ Advanced knowledge of IFRS
- ▶ Knowledge of relevant insurance legislation
- ▶ Excellent advanced excel skills

Key Responsibilities and Duties

- ▶ Communicate key business priorities to all staff
- ▶ Assist with general running of finance department including managing the team calendar and deadlines
- ▶ Review monthly results and forecasts and provide analysis and understanding of the results
- ▶ Review monthly reconciliations and management accounts
- ▶ Consolidation of group management accounts for submission to the division
- ▶ Ownership, oversight and management of the budgeting process (timelines, submissions, preparation reviews etc)
- ▶ Oversight of the regular annual and three-year forecast and associated model
- ▶ Key contact for external auditors and internal auditors, together with ensuring deadlines are met
- ▶ Preparation of group reporting and annual financial statements
- ▶ Review VAT reconciliations and submission of monthly VAT returns for all companies
- ▶ Prepare and reply to all SARS queries
- ▶ Submission of dividend returns
- ▶ Compiling and preparation of annual tax computations and submission of provisional and annual tax returns
- ▶ Keep updated with all new tax, accounting and other legislation and standards and how it affects the business
- ▶ Assist with the preparation of monthly, quarterly and annual packs
- ▶ Conducting solvency and liquidity tests for all companies
- ▶ Assist in building strong relationships with all internal and external stakeholders to deliver efficient and effective services to brokers and 3rd party service providers
- ▶ Training staff on policies and procedures for new and existing products and channels.

Submissions:

Preference will be given to PDI candidates in line with our EE strategy.

Interested candidates to please submit their CV to: jobs@bidvestinsurance.co.za

Bidvest Insurance is an authorised Financial Services Provider
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